

Risk Assessment

Financial Impact Risk Assessment

Company name: **Charing Parish Council (Parish Hall)** Date of risk assessment: March **2021**

Risk no	Description (The risk is that...)	Impact (The impact on the authority would be...)	Likelihood score (1-3)	Impact score (1-3)	Risk rating (High Medium Low)	Response What actions have been taken...)
1	Loss of Asset (Hall) due to fire, demolition, flood or other means	Loss of asset Loss of asset for income generation Loss of Council meeting area Long term loss of clients	1	2	Medium	Fully insured (Zurich) Fully managed by committee with all relevant certification and risk assessments in place Fire alarm system
2	Loss of Memorial Porch due to fire, demolition, flood or other means	Loss of historical asset	1	2	Low	Fully insured (Zurich) Documents and photographs of the memorials
3	Items damaged lost or stolen	Cost of repair and or replacement	1	1	Low	Fully insured (Zurich) Security reviewed under management process and hirer agreement Annual maintenance and replacements budgeted
4	Covid	Loss of income Loss of clients	2	3	High	Government Guidance Grants

Likelihood: 1. Unlikely 2. Likely 3. Very Likely
 Impact: 1. Low 2. Medium 3. High

Table of Changes and updates	Date of Review / Reason	Date / Signature
New issue	March 2020 / New document	May 2020 Dawne Austen
None	Sept 2020 / 6 Monthly Review	Sept 2020 Dawne Austen
None	March 2021	

Signed: (To be approved on or at full council meeting)	Mrs D Austen	Date:	4 th May 2021
--	--------------	-------	--------------------------