

Risk Assessment

Financial Impact Risk Assessment

Company name: **Charing Parish Council (Open Spaces)**

Date of risk assessment: March **2021**

Risk no	Description (The risk is that...)	Impact (The impact on the authority would be...)	Likelihood score (1-3)	Impact score (1-3)	Risk rating (High Medium Low)	Response What actions have been taken...)
1	Loss of Assets (Play equipment) due to fire, theft, vandalism. etc.	Replacement and repair cost	2	1	Low	Fully insured (Zurich) Fully managed by committee with relevant risk assessments
2	Loss of assets (Play equipment) due to life expiry/out of date	Public liability (Sued) Replacement costs	1	3	Medium	Fully insured (Zurich) Fully managed by committee with relevant risk assessments and maintenance in place Annual maintenance and replacements budgeted
3	Loss of assets (Gates, Fencing, Benches, Tables, bins and Bus shelters etc.) due to fire, theft, vandalism and wear and tear	Replacement and repair cost	2	1	Low	Fully insured (Zurich) Fully managed by committee with relevant risk assessments

4	Loss of assets (Gates, Fencing, Benches, Tables, bins and Bus shelters etc. due to life expiry.	Public liability (Sued) Replacement costs	1	3	Medium	Fully insured (Zurich) Fully managed by committee with relevant risk assessments and maintenance in place Annual maintenance and replacements budgeted
5	Lack of maintaining the Assets (Land, Trees, Grass, Hedges, Gates. Fences, Benches, Tables, Play equipment, Bus Shelters and adhoc buildings.)	Public liability (Sued) Replacement costs	1	3	Medium	Fully Insured (Zurich) Fully managed by committees with relevant risk assessments and maintenance in place Annual maintenance and replacements budgeted Specific tree surveys/reports by Duramen consulting ltd
6.	Theft, Vandalism end of life and lack of maintenance to Public access defibs (Public toilets, Red Lion)	Public liability (Sued) Replacement costs	1	2	Low	Fully Insured (Zurich) Monthly checks by contractor (Hopkins) Future replacement to be budgeted

Likelihood:
Impact

1. Unlikely

2. Likely

3. Very Likely

1. Low

2. Medium

3. High

Table of Changes and updates	Date of Review / Reason	Date / Signature
New issue	March 2020 / New document	May 2020 Dawne Austen
None	Sept 2020 / 6 Monthly Review	Sept 2020 Dawne Austen
None	March 2021	

Signed: (To be approved on or at full council meeting)	Mrs D Austen	Date:	4 th May 2021
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